

STUDENTS FROM THE COUNTY WHO ATTEND THE REGIONAL COMMUNITY COLLEGE BEARS TO THE TOTAL NUMBER OF FULL-TIME STUDENTS WHO ATTEND THE REGIONAL COMMUNITY COLLEGE FROM ALL COUNTIES THAT SUPPORT THE REGIONAL COMMUNITY COLLEGE.

(B) BORROWING.

EACH COUNTY THAT SUPPORTS A REGIONAL COMMUNITY COLLEGE SHALL BEAR AS ITS SHARE OF ANY BORROWING FOR THE REGIONAL COMMUNITY COLLEGE THE AMOUNT THAT RESULTS FROM APPLYING TO THE TOTAL AMOUNT OF THE BORROWING THE RATIO THAT THE COUNTY'S POPULATION, AS DETERMINED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE, BEARS TO THE TOTAL POPULATION OF ALL THE COUNTIES THAT SUPPORT THE REGIONAL COMMUNITY COLLEGE.

REVISOR'S NOTE: This section is new language derived without substantive change from the last two sentences of Art. 77A, §§ 6 and the last two sentences of 7(d).

In subsection (a) of this section, the basis for computing county support is changed from "full-time students" to "full-time equivalent students" to conform with the present practice.

The seventh sentence of present Art. 77A, §6 and the last sentence of present Art. 77A, §7(d) conflict as to whether the student population ratio or the general population ratio is to be used in determining a county's share of current expenses. This section, as revised, eliminates this conflict by using the student population ratio for current expenses, and the general population ratio for capital items. This conforms with the present practice.

As to the county share of current expenses, see §16-403 of this title.

SUBTITLE 4. FISCAL MATTERS.

16-401. BUDGET.

(A) PREPARATION.

EACH YEAR, THE BOARD OF TRUSTEES AND THE PRESIDENT OF EACH COMMUNITY COLLEGE SHALL PREPARE AND SUBMIT TO THE COUNTY GOVERNING BODY OR, IN THE CASE OF A REGIONAL COMMUNITY COLLEGE, THE COUNTY GOVERNING BODY OF EACH COUNTY THAT SUPPORTS THE REGIONAL COMMUNITY COLLEGE:

(1) AN OPERATING BUDGET;

(2) A CAPITAL BUDGET; AND

(3) IF REQUIRED BY LOCAL LAW, CHARTER, OR REGULATION, A LONG TERM CAPITAL IMPROVEMENT PROGRAM.